



## Learn How to Buy an Extended Auto Warranty: A Step-by-Step Guide

### Description

A car's extended warranty can either be a godsend or a scam. If you want to save money on an auto warranty extension, follow these simple steps. In order to find the best price on an extended warranty, it's important to compare offers from multiple providers and research each company's reliability using tools like Consumer Reports.



You may want to consider purchasing an extended warranty for your vehicle. Repairs not paid for under the manufacturer's warranty may be covered, depending on the terms of the insurance.

In the event that your vehicle requires maintenance or repairs after the original guarantee has expired, an extended warranty may be able to help. Yet, purchasing this kind of insurance might be difficult.

Several con artists will try to separate you from your cash by offering you a warranty that doesn't cover anything. Likewise, if you're in the market for a used vehicle, it's a good idea to research used-vehicle warranties.

## Think about the protections you'd like from an extended

## warranty.

Step 1: Take a look at your manufacturer's guarantee. It will often only cover the drivetrain or factory-defective components. Do not make the mistake of purchasing an extended warranty from the dealership. Just decline their offer and look elsewhere for your purchasing needs. Their premiums are excessively high for what they provide.

Step 2: Determine whether or not you intend to sell the vehicle before the end of the manufacturer's warranty. Every couple of years, a large percentage of car owners swap their vehicles for something new. Do not purchase an extended warranty if the original warranty is still valid.

Step 3: You should deliberate about the nature of the protection you'll employ. A guarantee that includes repairs for mechanical failure and normal wear and tear is a must. The auto warranty company may deny coverage for a mechanical failure if they determine it was the result of normal wear and tear.

Bumper-to-bumper protection is also available and may or may not include normal breakdowns (read the fine print carefully). Drivetrain/powertrain coverage, roadside assistance, corrosion/rust protection, and Federal Emissions warranties are also frequent add-ons.

Consult with companies that offer auto warranty extensions and compare prices.

Step 1: You need to get online and collect estimates from at least six different businesses. Find out how much various warranties might cost.

In addition to comparing plans with a \$0 deductible, you should also look into plans with a lower deductible. In most cases, a deductible of zero dollars makes the most sense. In most cases, the higher premiums are justified.

Step 2: Take a moment to think about what you want to do next. Wait before making a purchase. Find out which warranty providers offer the best rates by doing some digging.

Spending less on premiums is useless if the insurer won't pay out when you really need it. Some of the best auto warranty providers are listed below.

- A list of the best 15 extended warranty providers is available at Consumer Reports.
- Warranty Direct has received praise from Kelley Blue Book.

## Get that auto warranty extension.

Step 1: Get in touch with the extended car warranty company you've settled on. Among other things, the policy should cover the following:

It pays for repairs done by any ASE-certified mechanic (instead of just a car dealership) and covers engine overheating and ABS brakes (if your vehicle has ABS brakes) and car rental costs and transfers to the next owner if you sell the automobile (as opposed to reimbursing you after you pay the bill)

Step 2: Try to bargain down your premium. To close a deal, auto warranty companies frequently offer discounted rates.

Step 3: Get a written copy of the guarantee. Don't assume that the company providing your auto warranty has sent you a copy of the policy and all the details you need. Assure yourself that a hard copy will be mailed to you.

Step 4: Find out how to make a claim. Claims reporting contact information is typically provided in the policy itself or on a separate page that comes with the warranty, but it never hurts to double-check.

There is a big difference between an extended warranty and auto insurance. There is still the requirement of having standard auto insurance. In many cases, you may not even need full coverage insurance if you purchase a brand-new car and take advantage of the manufacturer's guarantee.

But a warranty may protect you from mechanical failures if you merely have the minimum liability coverage and don't have one. Keep in mind that you may want additional insurance in the event of an accident.

## Frequently Asked Questions

### Should you buy an extended warranty for your car?

Yes, if you can get a good extended warranty from a dependable provider. Sometimes it pays to get an extended warranty for your car. But, dealership-provided extended car warranties nearly never pay off.

### Could you tell me how much an extended warranty for my car will cost?

The typical price range for a vehicle warranty extension is \$900 to \$3,000. The make and model of your car, in addition to the specifics of your desired coverage, will determine your final price quote.

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1. Finance

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